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URBAN RETAIL PROPERTIES APPOINTED MANAGER FOR UNIVERSITY MALL

Sixth New Business Assignment in the Past 30 Days

Chicago, IL (October 6, 2010) – Urban Retail Properties, LLC has been awarded the contract to provide management and leasing services for University Mall in Carbondale, Illinois effective immediately.

Located on Route 13, the dominant retail corridor of Carbondale, Illinois, University Mall is home to anchors Macy's, and JC Penney as well as national retailers and major tenants Old Navy, Aeropostale, Bed Bath & Beyond, Southern Illinois Healthcare and Kerasotes Cinema. Southern Illinois University, with a current enrollment of over 22,000 students, is the area's largest employer and is located just three miles from the mall.

Urban Retail brings more than 37 years of industry experience in leasing, management, development and marketing services to University Mall. Urban is the expert in the third-party management business having worked closely with numerous clients in all market sizes.

About Urban Retail Properties, LLC

Urban Retail Properties, LLC is an independent, privately held company, and has been the developer for more than 75 projects, which include premier, shopping destinations and mixed-use projects. Headquartered in Chicago, IL, Urban has offices in Florida, Massachusetts, Washington DC, New Jersey, Los Angeles and Texas. Urban Retail is one of the nation's leading third-party real estate managers. Additionally, the company provides consulting services for clients worldwide. Urban Retail was formed more than 37 years ago and manages a diverse portfolio of retail projects.

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